

BILL SUMMARY
2nd Session of the 59th Legislature

Bill No.:	HB 3350
Version:	FULLAMD1
Request Number:	
Author:	Rep. Tedford
Date:	2/20/2024
Impact:	\$0

Research Analysis

The committee amendment for HB 3350 removes the definition of towing service and the provision allowing insurers to alter an auto insurance policy with more than three claims for towing or emergency road services filed in a 12-month period.

HB 3350, as amended, prohibits insurers from using towing or emergency road services as reason to cancel, refuse to renew, or increase the premium of an auto insurance policy. However, an insurer may take action on such coverage if, within 12 months, the insured files more than five total claims for all covered vehicles.

Prepared By: Autumn Mathews

Fiscal Analysis

HB 3350 prohibits insurance companies from considering claims for emergency road services when underwriting an individual's policy for renewal unless the insured has filed more than three (3) of these claims for any one motor vehicle or more than five (5) claims collectively for all motor vehicles under one policy within a consecutive twelve-month period. This measure is not anticipated to have a direct fiscal impact on the state budget or appropriation.

The committee amendment does not affect the fiscal impact of this measure.

Prepared By: Alexandra Ladner, House Fiscal Staff

Other Considerations

None.